

GMH Communities Trust
 Tax Treatment of 2008 Distributions

Security Description	CUSIP	Ticker Symbol	Record Date	Pay Date	Total Distribution Per			Total Capital	Unrecaptured §	Nontaxable
					Share	Income Dividend	Qualified Dividend	Gain Distribution	1250 Gain	Return of Capital
Common	36188G102	GCT	3/20/08	4/15/08	\$0.1650	\$0.0000	\$0.0000	\$0.1174	\$0.0024	\$0.0476
Common	36188G102	GCT	5/10/08	5/15/08	\$3.1000	\$0.0000	\$0.0000	\$2.2065	\$0.0445	\$0.8935
Common	36188G102	GCT	5/28/08	6/12/08	\$1.7100	\$0.0000	\$0.0000	\$1.2171	\$0.0246	\$0.4929
Totals					<u>\$4.9750</u>	<u>\$0.0000</u>	<u>\$0.0000</u>	<u>\$3.5410</u>	<u>\$0.0715</u>	<u>\$1.4340</u>